

**CHL LIMITED**  
**REGISTERED OFFICE - HOTEL THE SURYAA, NEW FRIENDS COLONY, NEW DELHI 110025**  
**CIN NO: L55101DL1979PLC009498**  
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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2017**

(Rs. in Lacs)

Sr. No.	PARTICULARS	Standalone						Consolidated				
		Quarter ended			Half year ended		Year ended	Quarter ended		Half year ended		Year ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017	30/09/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>											
	a) Revenue from Operations	1180.31	1025.60	1186.11	2205.91	2351.67	5581.04	1772.88	1447.55	3383.98	3252.97	7592.89
	b) Other Income	176.02	182.68	209.74	358.70	408.75	805.18	176.02	209.74	358.70	408.75	805.18
	<b>Total Income from operations (net)</b>	<b>1356.33</b>	<b>1208.28</b>	<b>1395.85</b>	<b>2564.61</b>	<b>2760.42</b>	<b>6386.22</b>	<b>1948.90</b>	<b>1657.29</b>	<b>3742.68</b>	<b>3661.72</b>	<b>8398.07</b>
2	<b>Expenses</b>											
	a) Consumption of Provisions & others	102.92	91.12	142.06	194.04	274.75	569.71	161.61	209.50	309.78	497.72	764.69
	b) Employee benefit expense	430.77	424.82	404.41	855.59	812.46	1673.58	696.4	455.14	1404.8	1007.2	2745.52
	c) Finance Costs	105.05	91.54	104.36	196.59	193.04	359.97	403.73	278.48	777.63	729.25	1569.26
	d) Depreciation and amortisation expense	54.00	54.00	69.00	108.00	138.00	222.50	417.23	254.22	826.41	726.76	1749.89
	e) Other Expenses	578.05	514.58	600.03	1092.63	1127.12	2501.46	849.85	842.43	1685.53	1774.04	3569.96
	<b>Total Expenses</b>	<b>1270.79</b>	<b>1176.06</b>	<b>1319.86</b>	<b>2446.85</b>	<b>2545.37</b>	<b>5327.22</b>	<b>2528.82</b>	<b>2039.77</b>	<b>5004.15</b>	<b>4734.97</b>	<b>10399.32</b>
3	<b>Profit before Tax (1- 2)</b>	<b>85.54</b>	<b>32.22</b>	<b>75.99</b>	<b>117.76</b>	<b>215.05</b>	<b>1,059.00</b>	<b>(579.92)</b>	<b>(382.48)</b>	<b>(1,261.47)</b>	<b>(1,073.25)</b>	<b>(2,001.25)</b>
4	<b>Tax Expenses</b>											
	Current Tax	26.43	9.96	31.68	36.39	66.45	317.00	26.43	31.68	36.39	66.45	317.00
	Deferred Tax						51.23					51.23
5	<b>Profit for the period (3-4)</b>	<b>59.11</b>	<b>22.26</b>	<b>44.31</b>	<b>81.37</b>	<b>148.60</b>	<b>690.77</b>	<b>(606.35)</b>	<b>(414.16)</b>	<b>(1,297.86)</b>	<b>(1,139.70)</b>	<b>(2,369.48)</b>
6	<b>Other Comprehensive Income</b>											
	i) items that will not be reclassified to profit and loss	-	-	(115.86)	-	(115.86)	(90.49)	-	(115.86)	-	(115.86)	(90.49)
	ii) income tax relating to items that will not be reclassified to profit and loss	-	-	38.62	-	38.62	30.16	-	38.62	-	38.62	30.16
	<b>Total of Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>(77.24)</b>	<b>-</b>	<b>(77.24)</b>	<b>(60.33)</b>	<b>-</b>	<b>(77.24)</b>	<b>-</b>	<b>(77.24)</b>	<b>(60.33)</b>
	<b>Total Comprehensive Income for the period (5+6)</b>	<b>59.11</b>	<b>22.26</b>	<b>-32.93</b>	<b>81.37</b>	<b>71.36</b>	<b>630.44</b>	<b>-491.40</b>	<b>-</b>	<b>-1216.94</b>	<b>-2429.81</b>	
7	<b>Paid-up equity share capital (Rs. 2/- each)</b>	<b>1096.37</b>	<b>1096.37</b>	<b>1096.37</b>	<b>1096.37</b>	<b>1096.37</b>	<b>1096.37</b>	<b>1096.37</b>	<b>1096.37</b>	<b>1096.37</b>	<b>1096.37</b>	<b>1096.37</b>
8	<b>Reserves excluding revaluation reserve</b>						<b>8816.65</b>					<b>3511.48</b>
9	<b>EPS Basic &amp; Diluted</b>	0.11	0.04	0.08	0.15	0.27	1.26					

**NOTE:**

- The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its Meeting held on 11.11.2017.
- The Company operates in one segment only.
- The figures are regrouped/rearranged wherever necessary.
- While the case, filed by CHL International, Subsidiary Company against Export Import Bank of India (EXIM Bank), is pending at the Economic Court of Tajikistan, the EXIM Bank called upon to make the payment invoking the Personal Guarantee of Dr. L. K. Malhotra and Corporate Guarantee of CHL Limited. Economic Court of Tajikistan has stayed all the proceedings under loan agreements including corporate guarantee and personal guarantee and these are subject to dispute at the Economic Court of Tajikistan and it is not possible to concurrently investigate the case on the same subject and on the same ground at any other courts. During the pendency of the court case at Tajikistan, EXIM Bank moved an application under Section 7 of the Insolvency and Bankruptcy Code, 2016 to National Company Law Tribunal (NCLT) by invoking Corporate Guarantee of CHL Limited to recover the entire loan amount along with the interest from the Corporate Guarantor.

5 The above results has been prepared as per the Company (Indians Accounting Standards) Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS. Further, in accordance with Ind AS 101, First-Time Adoption of Indiann Reconciliation of profit between previous GAAP and Ind AS.

Particulars	Standalone			Consolidated		
	Quarter ended	Six months ended	Year ended	Quarter ended	Six months ended	Year ended
	30/09/2016	30/09/2016	31/03/2017	30/09/2016	30/09/2016	31/03/2017
<b>Net Profit under Previous GAAP</b>	44.31	148.60	690.77	(414.16)	(1,139.70)	(2,369.48)
Add/(less) - Effect of transaction to Ind AS						
(1) Impact due to changes in employee benefit expenses	0.51	0.51	2.58	0.51	0.51	2.58
(2) Impact of amortisation of financial instrument	-116.37	-116.37	-93.07	-116.37	-116.37	-93.07
(3) Current tax impact on above reclassified to OCI	-38.62	-38.62	-30.16	-38.62	-38.62	-30.16
<b>Net Profit under Ind As</b>	-110.17	-5.88	570.12	-568.64	-1294.18	-2490.13
Other Comprehensive Income(net of taxes), items that will not be classified into Statement of Profit and Loss	77.24	77.24	60.32	77.24	77.24	60.32
<b>Total Comprehensive income under Ind AS</b>	-32.93	71.36	630.44	-491.40	-1216.94	-2429.81

6 The company has valued investment of equity instruments and investment in joint venture at cost price.

**Assets and Liabilities as on Half Year ended September 30, 2017**

(Rs. in Lacs)

Sr. No.	PARTICULARS	Standalone		Consolidated	
		As at Current half year ended 30.09.2017	As at Previous year ended 31.03.2017	As at Current half year ended 30.09.2017	As at Previous year ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>				
<b>1</b>	<b>SHAREHOLDERS' FUND</b>				
	a. Share Capital	1096.37	1096.37	1096.37	1096.37
	b. Minority Interest			4422.21	4422.21
	c. Reserve & Surplus	8898.02	8816.65	3965.38	3511.48
	<b>Sub -total -Shareholders funds</b>	<b>9994.39</b>	<b>9913.02</b>	<b>9483.96</b>	<b>9030.06</b>
<b>2</b>	<b>Non-current liabilities</b>				
	(a) Long -term borrowing	3147.87	3562.54	22210.86	23828.49
	(b) Deferred tax liabilities (net)	595.36	595.36	595.36	595.36
	(c) Other long term liabilities	238.57	281.28	1389.48	281.28
	(d) Long Term Provision	55.55	55.55	55.55	55.55
	<b>Sub total - Non current liabilities</b>	<b>4037.35</b>	<b>4494.73</b>	<b>24251.25</b>	<b>24760.68</b>
<b>3</b>	<b>Current liabilities</b>				
	(a) Short term borrowings	420.42	417.97	420.42	1647.33
	(b) Trade payables	325.56	353.27	2712.54	895.04
	(c) Other current liabilities	669.97	594.45	669.97	1990.77
	(d) Short term provisions	51.96	64.97	51.96	64.97
	<b>Sub-total- Current liabilities</b>	<b>1467.91</b>	<b>1430.66</b>	<b>3854.89</b>	<b>4598.11</b>
	<b>TOTAL - EQUITY AND LIABILITES</b>	<b>15499.65</b>	<b>15838.41</b>	<b>37590.10</b>	<b>38388.85</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non Current assets</b>				
	(a) Fixed assets Net	5951.80	5986.68	30296.26	32971.57
	(b) Non-current investments	7276.21	7276.21	256.96	256.99
	(c) Long Term & Advances	825.44	875.98	825.44	1037.98
	(d) Other Non-current investments	0.00	0.38	0.00	0.38
	<b>Sub total -non current assets</b>	<b>14053.45</b>	<b>14139.25</b>	<b>31378.66</b>	<b>34266.92</b>
<b>2</b>	<b>Current assets</b>				
	(a) Inventories	406.39	415.69	746.51	798.50
	(b) Trade receivables	288.33	441.67	443.27	604.77
	(c) Cash and cash equivalents	529.27	524.31	641.51	676.51
	(d) Short term loans and advances	123.52	213.39	227.34	194.81
	(e) other current assets	98.69	104.1	101.28	104.1
	<b>Sub total-Current Assets</b>	<b>1446.20</b>	<b>1699.16</b>	<b>2159.91</b>	<b>2378.69</b>
<b>3</b>	Foreign Currency Monetary Item Translation			4051.53	1743.24
	<b>TOTAL ASSETS</b>	<b>15499.65</b>	<b>15838.41</b>	<b>37590.10</b>	<b>38388.85</b>

Key Stand-alone financial information is given below:

Particulars	(Rs. in Lacs)	
	30.09.2017	31.03.2017
Total Income	2564.61	6386.22
Profit/(Loss) before tax	117.76	1059.00
Profit/(Loss) After tax	81.37	690.77

The above results can be viewed on the website of the Company ([www.chl.co.in](http://www.chl.co.in)) as well as on the website of the Bombay Stock Exchange ([www.bseindia.com](http://www.bseindia.com)).

Place: New Delhi

Dated: 11.11.2017

BY ORDER OF THE BOARD

Sd/-

LUV MALHOTRA

JOINT MANAGING DIRECTOR

DIN 00030477